



OSLO BØRS

OSLO STOCK EXCHANGE

InsiderLog

Euronext completes the acquisition of Oslo Børs VPS

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18/06/2019

Amsterdam, Brussels, Dublin, Lisbon, London, Oslo and Paris – 18 June 2019 – Euronext, the leading pan-European exchange, announces today that it has completed settlement of shares under its offers launched on 14 January 2019 and 31 May 2019. Euronext now owns 97.8% of the total issued and outstanding share capital of Oslo Børs VPS and will fully consolidate Oslo Børs VPS accounts.

The unconditional offer launched by Euronext on 31 May 2019, and recommended by the Board of Directors of Oslo Børs VPS, for all issued and outstanding Shares not already owned by it remains open for Acceptance until 28 June 2019 at 18:30 Central European Time.

Euronext will in due course initiate a compulsory acquisition procedure to acquire any remaining shares not tendered in accordance with the rules of the Norwegian Public Limited Companies Act.

Defined terms with capital letters herein have the meaning as in Euronext's Offer Document published on 31 May 2019 available on <https://www.euronext.com>.

Du er her: [Regelverk](#) / [Informasjon og nyheter](#) /

InsiderTool slås sammen med InsiderLog

12.08.2019

Som følge av at Euronext har gjennomført sitt oppkjøp av Oslo Børs, vil Oslo Børs nå kunne utvide tilbudet av produkter til det norske kapitalmarkedet. Som første skritt vil vi slå sammen InsiderTool og InsiderLog.

Euronext gjennomførte sitt oppkjøp av Oslo Børs 5. juli 2019, og vi har nå startet arbeidet med å integrere våre produktporteføljer. Dette vil medføre at vi kan tilby en rekke nye og spennende tjenester i det norske markedet.

Corporate Services fra Euronext

Corporate Services fra Euronext er en produktportefølje som er utviklet for å bidra til at børsnoterte selskaper skal få best mulig utbytte av kapitalmarkedet. Felles for disse tjenestene er at de bidrar til bedre synlighet og kommunikasjon samt at de vil bidra til at selskapene får en tettere relasjon til egne investorer. Tjenestene er også utviklet med tanke på sikker og effektiv selskapsstyring, samt overholdelse av lover og regler. Produktporteføljen fra Euronext består blant annet av rådgivningstjenester, webcast, investor relations plattform og styreportal.

Euronext tilbyr også produktet InsiderLog for føring av innsidelister. Dette produktet tilsvarer InsiderTool som i dag leveres av Oslo Børs. Ettersom InsiderLog og InsiderTool dekker det samme behovet vil vi nå slå sammen disse produktene.

InsiderTool slås sammen med InsiderLog

Vi forventer at Market Abuse Regulation («MAR») vill tre i kraft i Norge i begynnelsen av 2020. En konsekvens av MAR er at det stilles en rekke nye og skjerpede krav til føring av innsidelister. For å bistå våre børsnoterte selskaper med å

Kontakt oss



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SKANSKA

Handelsbanken

TELE2

PEAB



NCC



NETENT
NET ENTERTAINMENT

Husqvarna

POOLIA

SWECO

Husqvarna

Autoliv

clas ohlson



GETINGE

SWECO

Munters

betsson

Hemfosa
FASTIGHETER

BILLERUDKORSNÄS



SWEDISH MATCH



AB | SAGAX

NIBE

Elektro

HEXAGON

Autoliv

BYGGmax

Billia

FOREX BANK

SAS

SYNSAM



Handelsbanken



CIRIO

Deloitte.



CEDERQUIST



HANNES SNELLMAN

Erfaringer fra 3,5 år med MAR i Europa

36

måneder på markedet

441

selskap

10

land

1,586

listeførere

+67,000

innsidere registrert

69,073

"lessons learned"

THE MOST COMMON PITFALLS OF MAR COMPLIANCE



InsiderLog
A EURONEXT COMPANY

Survey Insights



Less than **17%**
of companies
were fully
compliant

Survey Insights

About **30%** said that they do not create a new separate list for each insider event.



Consultation Paper

MAR review report



3 October 2019 | ESMA70-156-1459

ESMA has detected an ‘inflation’ in the persons included in permanent insider lists.

”In ESMA’s view, only an extremely limited group of individuals should meet that definition, including the CEO, *in certain specific cases*, the CFO, Executive assistant, Chairman of the Board, Head of Legal Department/Compliance Officer and Chief Technical Officers.”



Consultation Paper

MAR review report



3 October 2019 | ESMA70-156-1459

ESMA has detected that some issuers include in their insider lists persons who *could have* accessed information even if they never did that in practice.

This might reduce the usefulness of the insider list to NCAs who conduct investigations.



Consultation Paper

MAR review report



3 October 2019 | ESMA70-156-1459

”ESMA considers that insider lists should only include persons who effectively accessed a piece of inside, and not those who could have done that.

Such requirement is also consistent with the obligation to only permit access to inside information on a ‘need-to-know’ basis.”



Consultation Paper

MAR review report



3 October 2019 | ESMA70-156-1459



Hoylu AB receives an administrative fine

2019-06-19 | MARKET ABUSE PRESS RELEASES MARKETS

Finansinspektionen (FI) has decided that Hoylu AB (Hoylu) must pay an administrative fine of SEK 2.1 million due to deficiencies in following the EU Market Abuse Regulation (MAR). Hoylu, a company in the field of communication, is an issuer listed on Nasdaq First North.

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FI has investigated how Hoylu informed the market when closing a deal with Holland America Line, which is a part of the Carnival Cruising Corporation.

FI's investigation shows that Hoylu did not comply with Article 17 MAR when disclosing inside information related to the deal. On one hand the investigation showed deficiencies in the content of the information disclosed, and on the other that the information was not disclosed as soon as possible. Moreover, the investigation showed that Hoylu did not comply with the requirements of Article 18 MAR, since the company did not keep a correct insider list. Several of the violations are serious, but not as serious as they might have been if the information about the deal had not been disclosed at all.



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